



Khowutzun Development Corporation

P.O. Box 967, 200 Cowichan Way, Duncan, BC. V9L 3Y2

Khowutzun Development Corporation 2021 Year in Review

Vision of KDC:

A thriving community where people are confident in their ability to achieve employment, sustain their families, and develop successful businesses.

Mission statement for KDC:

“Success and sustainability for Cowichan Tribes and its members”

As the economic development arm of Cowichan Tribes, KDC builds partnerships to develop and support enterprises, to create opportunities for members to succeed in employment and business ventures, and to support Cowichan Tribes programs.

Goals

Four broad goals guide the work of KDC, and our group of companies, as we live out our values and missions:

1. Lead in developing profitable business ventures, working together as one.

We are working with our members civil and equipment operating companies (Roundtable contractors) to secure contacts in all projects in our territory and with Cowichan Tribes – we have bid on a low pressure system through our Capital Department and are waiting to hear who was award this contract, we have bid on the New High School project and secured our first contract with them

KDC has created a webpage “Cowichan Creates” to showcase our members companies, our artists and our entrepreneurs

We have been developing partnership with industry to achieve this goal as well.

KDC has partnerships with the following industry companies to secure employment, training and careers for our members and revenue for KDC:

- Westurban Developments – constructed a 96 unit residential development utilizing our members during the civil phase and through construction employed over 15 people (laboring, flagging, trucking, Arch and Environmental monitors, etc)



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- Houle Electric – identifying 2 Cowichan members to go through the WATT program and are now they are successfully working towards their journeymen ticket with Houle Electric
- Trotter and Morten (mechanical/electrical company) – working towards training and employment opportunities for our members
- Allteck – we have had some trucking employment with this company and will be working with them to secure more opportunities
- Kinetic – we have just signed with this construction company and are very excited about potential opportunities for employment training and contact work for our members companies

2. Create opportunities for careers, employment, and training.

KDC is launching a “New Voices Program” set to target our Youth and our members that have not been involved or are looking to secure a career – we are just adding this to our website to allow our member to view our partners, the training programs that are going to be offered and careers that will be identified with each partner

Our industry partners will be providing funding and training programs and work experience opportunities for our members

3. Continue to develop our organizational structures, roles, and processes.

KDC has just completed our 2025 Strategic Plan – outlining our goals and objectives for the next few years – this can be found on our website

4. Communicate and engage with community.

We have just completed an Audit Video for our membership to see firsthand what we have been doing over the last year and what we are looking to do this year. We will be posting in the monthly newsletter, Facebook and our Website. Please take the time to review

Financials

The last 3 years of KDC have demonstrated a consistent increase in its profitability, with the 2021-2022 fiscal year showing a profit and cashflow better than has been seen in quite some time.

- 2019-2020 FY – **loss of \$464,796**



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- 2020-2021 FY – **loss of \$37,867**
- 2021-2022 FY – profit of \$312,512 (as of Jan 31st, 2022)

With the roundtable partnerships picking up steam, new avenues of revenue, and the positive team environment, the cashflow predictions show this trend to continue well into the next 2022-2023 fiscal year.

Employment:

KDC will be posting for a Finance Manager in the next couple weeks; we hope members will watch for this positing. We are also looking to start our property management division and there will be postings for this division as well.

Nuts'amaat Shqwaluwun

(work together, with one heart and one mind) – KDC works with Cowichan Tribes and other partner organizations to make our Nation stronger

KDC Board and CEO